

Attachment 1

Letter from Downtown Business Improvement Society dated September 22, 2021

DOWNTOWN NEW WESTMINSTER

September 22, 2021

Mayor and Council Corporation of the City of New Westminster 511 Royal Avenue New Westminster, BC V3L 1H9

His Worship Mayor Jonathan Cote and Members of Council

Re: Downtown New West BIA Renewal

On behalf of the Board of Directors of the Downtown New Westminster Business Improvement Society, please accept this request to start the process for the appropriate by-laws to renew the BIA mandate.

We have accomplished a great deal since 1989, and in particular during our last term. As Downtown New West has grown and evolved, so has the BIA as an organization and we are very proud of our accomplishments in service to our membership.

Our Downtown has been hit hard by the pandemic, as well as recent fires and large construction projects, all of which are contributing to a business community who needs support more now than ever. In our recent consultation with members, partners and stakeholders, we have heard that the need for the Downtown New West BIA has never been greater.

Therefore, we request that the Downtown New West BIA be renewed as follows:

1. Levy:

We are requesting a 3% increase each year as follows:

- In 2022, the budgeted levy to generate a total of \$295,769.93, \$161,912.41 from the primary area and \$133,857.52 from the secondary area.
- In 2023, the budgeted levy to generate a total of \$304,643.03, \$166,769.78 from the primary area and \$137,873.25 from the secondary area.
- In 2024, the budgeted levy to generate a total of \$313,782.32, \$171,772.87 from the primary area and \$142,009.45 from the secondary area.
- In 2025, the budgeted levy to generate a total of \$323,195.79, \$176,926.06 from the primary area and \$146,269.73 from the secondary area.

2. Term:

The BIA requests that the term of the renewed bylaws be for 4 years, from 2022 through 2025.

Downtown New Westminster Business Improvement Society 8-552 Columbia Street, New Westminster, British Columbia V3L 1B1 T: 604.524.4996 E: info@downtownnewwest.ca www.downtownnewwest.ca

DOWNTOWN

Attached you will find our 2018-2021 strategic plan, two most recent annual reports, and further information on all the services we offer members. We are in the process of developing a new 3-year strategic plan for the Downtown in support of businesses during pandemic recovery and beyond.

Our Board and staff are grateful for the continued assistance from the City of New Westminster. We look forward to the challenges ahead and to building even stronger relationships with our partners and neighbours throughout the City.

Sincerely,

Karima Jivraj President Downtown New West BIA

cc: Jacque Killawee, City Clerk Parissa Bhullar, Manager, Revenue & Collections Blair Fryer, Communications & Economic Development Manager