

Attachment # 1

2022 DBIA Budget: Primary & Secondary Areas

Schedule C**Downtown New Westminster Business Improvement Area****2022 Budget - Primary**

Balance from previous year	\$ 70,527.02
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Revenue

Municipal Levies	\$ 162,673.46
Government Grants:	
Federal	\$ 9,900.00
Provincial	
Municipal	\$ 15,675.00
Interest	\$ 165.00
Other:	
Event Revenue	\$ 50,435.00
Misc (i.e. filming donations)	\$ 2,750.00
Total Revenue	\$ 241,598.46

Expenditures

	1) Business Recruitment and Business Development:	\$ 6,875.00
A	Strategic Planning	\$ 1,375.00
	2) Promotion and Advertising	\$ 46,750.00
A	Events	\$ 35,750.00
B	Sponsorships	\$ 2,750.00
	3) Beautification and Seasonal Items	\$ 37,675.00
A	Public Space Activation Grant Program	\$ 4,125.00
B	Lighting program	\$ 11,550.00
C	Shine Bright installations	\$ 19,250.00
	4) Administration and Overhead	\$ 153,622.44
	5) Maintenance	\$ 5,500.00
A	It's on the Street Program	\$ 5,500.00

Total Expenditures	\$ 250,422.44
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Left in reserves: \$ 61,703.04

Schedule C
Downtown New Westminster Business Improvement Area
2022 Budget - Secondary

Balance from previous year	\$ 57,703.92
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Revenue

Municipal Levies	\$ 133,096.47
Government Grants:	
Federal	\$ 8,100.00
Provincial	
Municipal	\$ 12,825.00
Interest	\$ 135.00
Other:	
Event Revenue	\$ 41,265.00
Misc (i.e. filming donations)	\$ 2,250.00
Total Revenue	\$ 197,671.47

Expenditures

	1) Business Recruitment and Business Development:	\$ 5,625.00
A	Strategic Planning	\$ 1,125.00
	2) Promotion and Advertising	\$ 38,250.00
A	Events	\$ 29,250.00
B	Sponsorships	\$ 2,250.00
	3) Beautification and Seasonal Items	\$ 30,825.00
A	Public Space Activation Grant Program	\$ 3,375.00
B	Lighting program	\$ 9,450.00
C	Shine Bright installations	\$ 15,750.00
	4) Administration and Overhead	\$ 125,691.08
	5) Maintenance	\$ 4,500.00
A	I's on the Street Program	\$ 4,500.00

Total Expenditures	\$ 204,891.08
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Left in reserves: \$ 50,484.31