

Attachment 1

*Tax Rates Bylaw No. 8576, 2026*

CORPORATION OF THE CITY OF NEW WESTMINSTER

BYLAW NO. 8576, 2026

A Bylaw for the levying of rates for Municipal and Regional  
District taxation for the year 2026

WHEREAS by the *Community Charter* being Chapter 26 of the Statutes of British Columbia, authority is given to municipal councils to adopt a bylaw or bylaws for levying rates of taxation to provide the sums required for each of the purposes set out in Section 197 of the said *Community Charter*,

THE COUNCIL of the Corporation of the City of New Westminster ENACTS AS FOLLOWS:

1. This Bylaw may be cited for all purposes as "Tax Rate Bylaw No. 8576, 2026".
2. The following rates are hereby imposed and levied for the year 2026:
  - a. For all lawful general purposes of the municipality, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Schedule 1 attached hereto and forming a part hereof.
  - b. For the purposes of the Metro Vancouver Regional District, on the applicable assessed value of land and improvements taxable for those purposes, the rates appearing in Schedule 2 attached hereto and forming a part hereof.
  - c. For special taxation levy purposes in accordance with the provisions of the "Uptown Business Improvement Area Bylaw 8424, 2023" based on the total taxable frontage value of 1,746.67 feet for Class 5 [light industry] and 6 [business and other] properties, or both, within the specified area, at \$90.46 per taxable frontage foot;
  - d. For special taxation levy purposes in accordance with the provisions of the "Downtown New Westminster Business Improvement Area (Primary Area) Bylaw No. 8548, 2025," recovered by a property tax under section 216(1)(a) of the *Community Charter* imposed against all the land and improvements within the Downtown New Westminster Business Improvement Area (Primary Area) that are classified as Class 5 [light industry] and Class 6 [business and other]. The BIA Primary rate is \$0.41 per \$1,000 taxable value.
  - e. For special taxation levy purposes in accordance with the provisions of the "Downtown New Westminster Business Improvement Area (Secondary Area) Bylaw No. 8549, 2025," recovered by a property tax under section 216(1)(a) of the *Community Charter* imposed against all the land and



CORORATION OF THE CITY OF NEW WESTMINSTER  
 2026 TAXATION RATES – MUNICIPAL PURPOSES

Schedule 1 to Bylaw 8576, 2026

Tax Rates (dollars of tax per \$1,000 taxable value)

PROPERTY CLASS		MUNICIPAL RATE	CAPITAL LEVY	TOTAL RATE
1	Residential	3.07283	0.03104	3.10387
2	Utilities	25.85176	0.26114	26.11290
3	Supportive Housing	3.07283	0.03000	3.10283
4	Major Industry	20.73740	0.20948	20.94688
5	Light Industry	9.22840	0.09322	9.32162
6	Business / Other	9.56061	0.09658	9.65718
7	Managed Forest	3.07283	0.03000	3.10283
8	Recreational / Non-profit Org	3.07283	0.03000	3.10283
9	Farm	3.07283	0.03000	3.10283

CORORATION OF THE CITY OF NEW WESTMINSTER  
2026 TAXATION RATES – METRO VANCOUVER REGIONAL DISTRICT PURPOSES

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Schedule 2 to Bylaw 8576, 2026

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Tax Rates (dollars of tax per \$1,000 taxable value)

PROPERTY CLASS		RATE
1	Residential	0.05745
2	Utilities	0.20108
3	Supportive Housing	0.05745
4	Major Industry	0.19533
5	Light Industry	0.19533
6	Business / Other	0.14075
7	Managed Forest	0.17235
8	Recreational / Non-profit Organization	0.05745
9	Farm	0.05745