

Attachment #1

Development Cost Charge Reserve Funds

Expenditure Bylaw No. 8572, 2026

CORPORATION OF THE CITY OF NEW WESTMINSTER

BYLAW NO. 8572, 2026

A Bylaw to authorize the expenditure of moneys from the
Development Cost Charge Reserve Funds
for 2025 debt retirement related to DCC capital expenditures and for
2025 capital expenditures related to drainage, sanitary sewer, water,
and transportation infrastructure and parkland development projects

WHEREAS the Council has established development cost charge reserve funds for Queensborough and Mainland drainage, sanitary sewer, water, transportation and parkland development and;

WHEREAS the expenditure of funds from the reserve funds for the projects identified in this bylaw are anticipated in the City's financial plan;

THE COUNCIL of the Corporation of the City of New Westminster, in open meeting assembled, ENACTS AS FOLLOWS:

1. This bylaw may be cited for all purposes as "Development Cost Charge Reserve Funds Expenditure Bylaw No. 8572, 2026".
2. The Council ratifies, confirms and authorizes the expenditures up to the amount included in Schedule A from the Development Cost Charge Reserve Funds set out therein.

GIVEN FIRST READING THIS _____ day of _____, 2026.

GIVEN SECOND READING THIS _____ day of _____, 2026.

GIVEN THIRD READING THIS _____ day of _____, 2026.

ADOPTED THIS _____ day of _____, 2026.

Mayor Patrick Johnstone

Hanieh Berg, Corporate Officer

Schedule A to Bylaw No. 8572, 2026

BYLAW #8572, 2026			
Project Description	Project Cost	City / Other Funded Cost	Expenditure from DCC
<u>Queensborough Drainage DCC</u>			
Consulting Studies - Drainage (QBD12)	264	3	261
QB Drainage DCC Balance at Dec 31, 2024	2,867		
2025 QB Drainage DCC Contributions	75,070		
2025 QB Drainage DCC Expenditures	(261)		
 Estimated QB Drainage DCC Balance	77,676		
<u>Queensborough Sanitary Sewer DCC</u>			
Frontending Agreement Payment (QBS1, QBS3 & QBS4)	7,006	70	6,936
Consulting Studies - Sewer (QBS5)	264	3	261
Master Plan Update - Sewer (DBS5)	27,793	12,585	15,208
QB Sanitary Sewer DCC Balance at Dec 31, 2024	1,084,708		
2025 QB Sanitary Sewer DCC Contributions	20,173		
2025 QB Sanitary Sewer DCC Expenditures	(22,405)		
 Estimated QB Sanitary Sewer DCC Balance	1,082,476		
<u>Queensborough Transportation DCC</u>			
QB Transportation DCC Balance at Dec 31, 2024	(2,236,292)		
2025 QB Transportation DCC Contributions	108,356		
2025 QB Transportation DCC Expenditures	-		
 Estimated QB Transportation DCC Balance	(2,127,936)		
<u>Queensborough Parkland DCC</u>			
2025 Debt Principal Repayment for Waterfront Park Development	211,111	2,111	209,000
Property Waterfront Greenway (CPD3)	765,395	7,654	757,741
QB Parkland DCC Balance at Dec 31, 2024	4,860,796		
2025 QB Parkland DCC Contributions	69,285		
2025 QB Parkland DCC Expenditures	(966,741)		
 Estimated QB Parkland DCC Balance	3,963,340		
<u>Queensborough Water DCC</u>			
Annual Water Modeling (DBW2)	93	1	92
Consulting Studies - Water (DBW2)	4,750	47	4,703
Master Plan Update - Water (DBW2)	83,793	83,335	458
QB Water DCC Balance at Dec 31, 2024	690,726		
2025 QB Water DCC Contributions	-		
2025 QB Water DCC Expenditures	(5,253)		
 Estimated QB Water DCC Balance	685,473		

BYLAW #8572, 2026			
Project Description	Project Cost	City / Other Funded Cost	Expenditure from DCC
<u>Mainland Drainage DCC</u>			
Consulting Studies - Drainage (MLD4)	264	3	261
ML Drainage DCC Balance at Dec 31, 2024	356,334		
2025 ML Drainage DCC Contributions	47,587		
2025 ML Drainage DCC Expenditures	(261)		
Estimated ML Drainage DCC Balance	403,660		
<u>Mainland Sanitary Sewer DCC</u>			
Consulting Studies - Sewer (MLS2)	264	3	261
Master Plan Update - Sewer (MLS2)	27,793	278	27,515
Sewer Separation Program (MLS1)	12,076,998	8,969,461	3,107,537
ML Sanitary DCC Balance at Dec 31, 2024	724,219		
2025 ML Sanitary DCC Contributions	66,259		
2025 ML Sanitary DCC Expenditures	(3,135,313)		
Estimated ML Sewer DCC Balance	(2,344,835)		
<u>Mainland Transportation DCC</u>			
Traffic Signal Installation & Improvements (MLT1)	253,251	127,892	125,359
McInnis Overpass Improvements (MLT9)	907,688	458,382	449,306
Sixth Street Great Street (MLT10)	4,485,224	2,265,038	2,220,186
ML Transportation DCC Balance at Dec 31, 2024	5,443,714		
2025 ML Transportation DCC Contributions	150,560		
2025 ML Transportation DCC Expenditures	(2,794,851)		
Estimated ML Transportation DCC Balance	2,799,423		
<u>Mainland Parkland DCC</u>			
2025 Debt Principal Repayment for Waterfront Park Development	409,798	4,098	405,700
Property Waterfront Greenway (CPD3)	765,395	7,654	757,741
Crosstown Greenway (PD3)	2,640,657	2,259,507	381,150
Westminster Pier Park West Expansion (PD6 & PD7)	3,826,568	2,836,964	989,604
Artificial Turf Field	(9,461)	(95)	(9,366)
ML Parkland DCC Balance at Dec 31, 2024	14,349,824		
2025 ML Parkland DCC Contributions	250,366		
2025 ML Parkland DCC Expenditures	(2,524,829)		
Estimated ML Parkland DCC Balance	12,075,361		
<u>Mainland Water DCC</u>			
Annual Water Modeling (MLW12)	93	1	92
Consulting Studies - Water (MLW12)	4,750	47	4,703
Master Plan Update - Water (MLW12)	83,793	71,800	11,993
Watermain Replacement Program (MLW1 & MLW8)	6,118,826	5,118,681	1,000,145
ML Water DCC Balance at Dec 31, 2024	948,943		
2025 ML Water DCC Contributions	46,040		
2025 ML Water DCC Expenditures	(1,016,933)		
Estimated ML Water DCC Balance	(21,950)		
Grand Total	32,692,370	22,225,523	10,466,847