



Attachment #4

*2026 proposed Downtown New
Westminster BIA Budget*

Schedule C 2026 - Downtown New West BIA

BOARD APPROVED

2026-09-25

	2026 Approved	PRIMARY	SECONDARY
Balance from previous year	\$ 12,387.61	\$ 6,813.19	\$ 5,574.42
REVENUE			
Municipal Levies	\$ 450,000.00	\$ 247,500.00	\$ 202,500.00
Government Grants:			
Federal	\$ 11,800.00	\$ 6,490.00	\$ 5,310.00
Municipal	\$ 20,000.00	\$ 11,000.00	\$ 9,000.00
Other			
Event Revenue	\$ 80,000.00	\$ 44,000.00	\$ 36,000.00
Misc (i.e. fee for service, filming donations)	\$ 3,200.00	\$ 1,760.00	\$ 1,440.00
Total Revenue	\$ 565,000.00	\$ 310,750.00	\$ 254,250.00
EXPENDITURES			
1) Business Development:	\$ 27,300.00	\$ 15,015.00	\$ 12,285.00
Strategic & Operational Planning	\$ 13,600.00	\$ 7,480.00	\$ 6,120.00
Professional Development	\$ 13,700.00	\$ 7,535.00	\$ 6,165.00
2) Promotion, Advertising, Communication	\$ 83,000.00	\$ 45,650.00	\$ 37,350.00
Events	\$ 65,000.00	\$ 35,750.00	\$ 29,250.00
Marketing	\$ 18,000.00	\$ 9,900.00	\$ 8,100.00
3) Activation, Beautification and Maintenance	\$ 82,500.00	\$ 45,375.00	\$ 37,125.00
Beautification, Placemaking, Clean & Safe	\$ 30,000.00	\$ 16,500.00	\$ 13,500.00
Lighting	\$ 45,000.00	\$ 24,750.00	\$ 20,250.00
Microactivations	\$ 7,500.00	\$ 4,125.00	\$ 3,375.00
4) Administration and Overhead	\$ 291,100.00	\$ 160,105.00	\$ 130,995.00
Wages & Benefits	\$ 230,000.00	\$ 126,500.00	\$ 103,500.00
Utilities	\$ 500.00	\$ 275.00	\$ 225.00
Unrecoverable GST	\$ 3,000.00	\$ 1,650.00	\$ 1,350.00
Telephone, Internet, IT	\$ 4,000.00	\$ 2,200.00	\$ 1,800.00
Accounting & Legal	\$ 9,050.00	\$ 4,977.50	\$ 4,072.50
Rent	\$ 30,000.00	\$ 16,500.00	\$ 13,500.00
Bank Charges	\$ 2,000.00	\$ 1,100.00	\$ 900.00
Insurance	\$ 4,550.00	\$ 2,502.50	\$ 2,047.50
Office Supplies & Equipment	\$ 8,000.00	\$ 4,400.00	\$ 3,600.00
CONTINGENCY	\$ 60,000.00	\$ 33,000.00	\$ 27,000.00
Total Expenditures	\$ 543,900.00	\$ 299,145.00	\$ 244,755.00
Left in reserves	\$ 33,487.61		