## CORPORATION OF THE CITY OF NEW WESTMINSTER BYLAW NO. 8516, 2025

## A Bylaw for the levying of rates for Municipal and Regional District taxation for the year 2025

WHEREAS by the *Community Charter* being Chapter 26 of the Statutes of British Columbia, authority is given to municipal councils to adopt a bylaw or bylaws for levying rates of taxation to provide the sums required for each of the purposes set out in Section 197 of the said *Community Charter*,

NOW THEREFORE THE CITY COUNCIL of the Corporation of the City of New Westminster ENACTS AS FOLLOWS:

- 1. This Bylaw may be cited for all purposes as "Tax Rate Bylaw No. 8516, 2025".
- 2. The following rates are hereby imposed and levied for the year 2025:
  - a. For all lawful general purposes of the municipality, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Schedule 1 attached hereto and forming a part hereof.
  - b. For the purposes of the Metro Vancouver Regional District, on the applicable assessed value of land and improvements taxable for that purposes, the rates appearing in Schedule 2 attached hereto and forming a part hereof.
  - c. For special taxation levy purposes in accordance with the provisions of the "Uptown Business Improvement Area Bylaw 8424, 2023" based on the total taxable frontage value of 1,746.67 feet for Class 5 [light industry]and 6 [business and other] properties, or both, within the specified area, at \$88.17 per taxable frontage foot;
  - d. For special taxation levy purposes in accordance with the provisions of the "Downtown Business Improvement Area Bylaws 8288, 2021". Recovered by a property tax under section 216(1)(a) of the *Community Charter* imposed against all the land and improvements within the Downtown New Westminster Business Improvement Area (Primary Area) that are classified as Class 5 [light industry] and Class 6 [business and other]. The BIA Primary rate is \$0.28 per \$1,000 taxable value.
  - e. For special taxation levy purposes in accordance with the provisions of the "Downtown Business Improvement Area Bylaws 8289, 2021". Recovered by a property tax under section 216(1)(a) of the *Community Charter* imposed against all the land and improvements within the Downtown New Westminster Business Improvement Area (Secondary Area) that are

classified as Class 5 [light industry] and Class 6 [business and other]. The BIA Secondary rate is \$0.39 per \$1,000 taxable value.

- On July 3, 2025, the City Collector shall add to the unpaid taxes of the current year, for each parcel and its improvements on the property tax roll, 5% of the amount unpaid after July 2, 2025.
- 4. On September 3, 2025, the City Collector shall add to the unpaid taxes of the current year, for each parcel and its improvements on the property tax roll, an additional 5% of the amount unpaid after September 2, 2025.
- 5. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).
- 6. Tax Rates Bylaw No. 8445, 2024 is repealed.

GIVEN FIRST READING this 5	day of	May	, 2025
GIVEN SECOND READING this	5th day of	May	, 2025
GIVEN THIRD READING this 5	day of	May	, 2025
ADOPTED this	day of		, <b>2025</b> .
			Patrick Johnstone, Mayor

Hanieh Berg, Corporate Officer

## CORORATION OF THE CITY OF NEW WESTMINSTER 2025 TAXATION RATES – MUNICIPAL PURPOSES

Schedule 1 to Bylaw 8516, 2025

Tax Rates (dollars of tax per \$1,000 taxable value)

V. = 111.	PROPERTY CLASS	MUNICIPAL RATE
1	Residential	2.81518
2	Utilities	23.78383
3	Supportive Housing	2.81518
4	Major Industry	16.71121
5	Light Industry	7.61326
6	Business / Other	8.54520
7	Managed Forest	2.81518
8	Recreational / Non-profit Organization	2.81518
9	Farm	2.81518

## CORORATION OF THE CITY OF NEW WESTMINSTER 2025 TAXATION RATES – METRO VANCOUVER REGIONAL DISTRICT PURPOSES

Schedule 2 to Bylaw 8516, 2025

Tax Rates (dollars of tax per \$1,000 taxable value)

	PROPERTY CLASS	RATE
1	Residential	0.06072
2	Utilities	0.21252
3	Supportive Housing	0.06072
4	Major Industry	0.20645
5	Light Industry	0.20645
6	Business / Other	0.14876
7	Managed Forest	0.18216
8	Recreational / Non-profit Organization	0.06072
9	Farm	0.06072