

REPORT

Finance and Information Technology

To: Mayor Johnstone and Members of Council
Date: February 24, 2025

From: Shehzad Somji
CFO/Director of Finance and Information Technology
File:

Item #: 2025-58

Subject: **Development Cost Charges Expenditure Bylaw No. 8513, 2025**

RECOMMENDATION

THAT Development Cost Charge Reserve (DCC) Funds Expenditure Bylaw No. 8513, 2025 (Attachment 1) to authorize a total expenditure of \$1.53M from the DCC Reserves be introduced and given first, second, and third readings.

PURPOSE

The purpose of this report is to obtain Council's approval of DCC Reserve Funds Expenditure Bylaw No. 8513, 2025 authorizing expenditures from the City's DCC Reserves.

ANALYSIS

The following table identifies the 2024 capital projects and debt repayments to be funded from the DCC reserves. The expenditures have been included in the City's 2024 – 2028 Five-Year Financial Plan.

| BYLAW #8513, 2025 | | | |
|---|-------------------------------|---------------------------------|-----------------------------|
| Project Description | Estimated Project Cost | City / Other Funded Cost | Expenditure from DCC |
| <u>Queensborough Drainage DCC</u> | | | |
| Sewer Consulting Studies | 2,685 | 27 | 2,658 |
| Annual Sewer Modeling | 712 | 7 | 705 |
| QB Drainage DCC Balance at Dec 31, 2023 | 851 | | |
| 2024 QB Drainage DCC Contributions | 5,338 | | |
| 2024 QB Drainage DCC Expenditures | (3,363) | | |
| Estimated QB Drainage DCC Balance | 2,826 | | |
| <u>Queensborough Sanitary Sewer DCC</u> | | | |
| Frontending Agreement Payment | | | 60,148 |
| QB Sanitary Sewer DCC Balance at Dec 31, 2023 | 935,450 | | |
| 2024 QB Sanitary Sewer DCC Contributions | 164,598 | | |
| 2024 QB Sanitary Sewer DCC Expenditures | (60,148) | | |
| Estimated QB Sanitary Sewer DCC Balance | 1,039,899 | | |
| <u>Mainland Transportation DCC</u> | | | |
| Sixth Street Great Street T34 | 184,081 | 92,961 | 91,120 |
| ML Transportation DCC Balance at Dec 31, 2023 | 4,080,428 | | |
| 2024 ML Transportation DCC Contributions | 1,258,953 | | |
| 2024 ML Transportation DCC Expenditures | (91,120) | | |
| Estimated ML Transportation DCC Balance | 5,248,261 | | |
| <u>Queensborough Parkland DCC</u> | | | |
| 2024 Debt Principal Repayment for Waterfront Park Development | 204,800 | 2,000 | 202,800 |
| Property Waterfront | 8,624 | 86 | 8,538 |
| QB Parkland DCC Balance at Dec 31, 2023 | 3,986,473 | | |
| 2024 QB Parkland DCC Contributions | 894,709 | | |
| 2024 QB Parkland DCC Expenditures | (211,338) | | |
| Estimated QB Parkland DCC Balance | 4,669,844 | | |
| <u>Queensborough Water DCC</u> | | | |
| Annual Water Modeling | 5,000 | 50 | 4,950 |
| Consulting Studies - Water | 5,601 | 56 | 5,545 |
| QB Water DCC Balance at Dec 31, 2023 | 669,168 | | |
| 2024 QB Water DCC Contributions | - | | |
| 2024 QB Water DCC Expenditures | (10,495) | | |
| Estimated QB Water DCC Balance | 658,673 | | |

| Mainland Drainage DCC | | | |
|---|-------------------|------------------|------------------|
| Sewer Consulting Studies | 24,081 | 241 | 23,840 |
| Annual Sewer Modeling | 6,386 | 64 | 6,322 |
| ML Drainage DCC Balance at Dec 31, 2023 | 105,974 | | |
| 2024 ML Drainage DCC Contributions | 275,446 | | |
| 2024 ML Drainage DCC Expenditures | (30,162) | | |
| Estimated ML Drainage DCC Balance | 351,258 | | |
| Mainland Sanitary DCC | | | |
| Sewer Consulting Studies | 6,109,128 | 5,759,128 | 350,000 |
| Annual Sewer Modeling | 24,081 | 241 | 23,840 |
| Sewer Separation Program | 6,386 | 64 | 6,322 |
| ML Sanitary DCC Balance at Dec 31, 2023 | 608,787 | | |
| 2024 ML Sanitary DCC Contributions | 466,433 | | |
| 2024 ML Sanitary DCC Expenditures | (380,162) | | |
| Estimated ML Sewer DCC Balance | 695,059 | | |
| Mainland Water DCC | | | |
| Annual Water Modeling | 45,000 | 450 | 44,550 |
| Consulting Studies - Water | 33,606 | 336 | 33,270 |
| Watermain Replacement Program | 2,484,577 | 2,234,577 | 250,000 |
| ML Water DCC Balance at Dec 31, 2023 | 933,759 | | |
| 2024 ML Water DCC Contributions | 298,277 | | |
| 2024 ML Water DCC Expenditures | (327,820) | | |
| Estimated ML Water DCC Balance | 904,216 | | |
| Mainland Parkland DCC | | | |
| Property Waterfront | 8,624 | 86 | 8,538 |
| 2024 Debt Principal Repayment for Waterfront Park Development | 397,600 | 3,900 | 393,700 |
| Artificial Turf Field | 9,461 | 95 | 9,366 |
| ML Parkland DCC Balance at Dec 31, 2023 | 12,269,108 | | |
| 2024 ML Parkland DCC Contributions | 1,904,631 | | |
| 2024 ML Parkland DCC Expenditures | (411,604) | | |
| Estimated ML Parkland DCC Balance | 13,762,134 | | |
| Grand Total | 9,560,433 | 8,094,369 | 1,526,212 |

OPTIONS

There are two options for Council’s consideration; they are:

Option 1 – That Development Cost Charge Reserve Funds Expenditure Bylaw No. 8513, 2025 (Attachment 1) to authorize a total expenditure of \$1.53M from the Development Cost Charge Reserves, be introduced and give first, second, and third readings.

Option 2 – That Council provide staff with alternative direction.

Staff recommend option 1.

CONCLUSION

The City incurred \$1.53M in expenditure on a number of DCC projects provided for in the 2024 – 2028 Five-Year Financial Plan. In accordance with legislation, a bylaw is required to expend funds from DCC reserves.

ATTACHMENTS

Attachment 1 – Development Cost Charge Reserve Fund Expenditure Bylaw No. 8513, 2025

APPROVALS

This report was prepared by:

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This report was reviewed by:

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