

Attachment 7

Finance Fees and Rates Review Memo

Memorandum

To: Shehzad Somji
CFO/Director of Finance

Date: August 16, 2024

From: Indeeep Johal
Manager, Revenue & Collections

Subject: 2024 USER FEES & RATES REVIEW (FOR 2025) – Financial Services

The purpose of this memo is to provide Council with information regarding recommended changes to the Bylaw that regulating Fees and Charges for New Westminster’s Financial Services operations.

As per Community Charter requirement, municipal fees and charges must be approved through Bylaw.

The Finance team has reviewed the schedule of fees and found it is in line with those of other municipalities. Therefore, staff propose no changes at this time.

Amendment Bylaw No. 8479, 2024 also includes changes to Bylaw No. 6186, 1994 that correct administrative errors and provide clarification.