ON TABLE C-4 City Council Meeting June 24, 2024 re: Item 3.1

From:

To: External-Legislative Services

**Subject:** [EXTERNAL] Development Variance Permit for 602 Agnes Street (68 Sixth Street)

**Date:** Saturday, June 22, 2024 8:07:54 AM

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Dear Sir/Madam,

The captioned refers.

The proposed amendment to the definition of "Security" in Bylaw No. 7142, 2007 would lower the threshold on the financial requirement of companies involved in the construction project, which would allow companies without sufficient resources/capabilities to participate. This would not be beneficial or productive.

The proposal is 'not' supported.

Regards,

Howard