

Attachment 1

Tax Rates Bylaw 8445, 2024

CORPORATION OF THE CITY OF NEW WESTMINSTER
BYLAW NO. 8445, 2024

A Bylaw for the levying of rates for Municipal and Regional
District taxation for the year 2024

WHEREAS by the Community Charter being Chapter 26 of the Statutes of British Columbia, authority is given to municipal councils to adopt a bylaw or bylaws for levying rates of taxation to provide the sums required for each of the purposes set out in Section 197 of the said Community Charter;

NOW THEREFORE THE CITY COUNCIL of the Corporation of the City of New Westminster ENACTS AS FOLLOWS:

1. This Bylaw may be cited for all purposes as "TAX RATES BYLAW NO. 8445, 2024".
2. The following rates are hereby imposed and levied for the year 2024:
 - a. For all lawful general purposes of the municipality, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Schedule 1 attached hereto and forming a part hereof.
 - b. For special taxation levy purposes in accordance with the provisions of the "Uptown Business Improvement Area Bylaw 8424, 2023" based on the total taxable frontage value of 1,746.67 feet for Class 5 and 6 properties, or both, within the specified area, at \$85.88 per taxable frontage foot;
 - c. For special taxation levy purposes in accordance with the provisions of the "Downtown Business Improvement Area Bylaws 8288, 2021". Recovered by a property tax under section 216(1)(a) of the *Community Charter* imposed against all the land and improvements within the Downtown New Westminster Business Improvement Area (Primary Area) that are classified as Class 5 [light industry] and Class 6 [business and other]. The BIA Primary rate is \$0.29 per \$1,000 taxable value.
 - d. For special taxation levy purposes in accordance with the provisions of the "Downtown Business Improvement Area Bylaws 8289, 2021". Recovered by a property tax under section 216(1)(a) of the *Community Charter* imposed against all the land and improvements within the Downtown New Westminster Business Improvement Area (Secondary Area) that are classified as Class 5 [light industry] and Class 6 [business and other]. The BIA Secondary rate is \$0.37 per \$1,000 taxable value.
3. On July 3, 2024, the City Collector shall add to the unpaid taxes of the current year, for each parcel and its improvements on the property tax roll, 5% of the amount unpaid after July 2, 2024.

- GIVEN FIRST READING this day of , 2024
- GIVEN SECOND READING this day of , 2024
- GIVEN THIRD READING this day of , 2024
- ADOPTED this day of , 2024.

Dennis Back, Corporate Officer

CORORATION OF THE CITY OF NEW WESTMINSTER
2024 TAXATION RATES – MUNICIPAL PURPOSES

Schedule 1 to Bylaw 8445, 2024

Tax Rates (dollars of tax per \$1,000 taxable value)

PROPERTY CLASS		MUNICIPAL RATE
1	Residential	2.62767
2	Utilities	20.02164
3	Supportive Housing	2.62767
4	Major Industry	15.93157
5	Light Industry	6.80328
6	Business / Other	8.00132
7	Managed Forest	2.62767
8	Recreational / Non-profit Organization	2.62767
9	Farm	2.62767