

REPORT

Finance

To: Mayor Johnstone and Members of Council
Date: December 4, 2023

From: Jacqueline Dairon
Acting CFO/Director of Finance
File:

Item #: [Report Number]

Subject: **Budget 2024: Engineering and Electrical Utility Amendment Bylaw Report**

RECOMMENDATION

- 1) **THAT** Council give three readings to the attached Engineering User Fees and Rates Amendment Bylaw No. 8440, 2023; and
 - 2) **THAT** Council give three readings to the attached Electrical Utility Amendment Bylaw No. 8441, 2023.
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PURPOSE

To request Council give three readings to the attached Engineering User Fees and Rates Amendment Bylaw No. 8440, 2023 and the attached Electrical Utility Amendment Bylaw No. 8441, 2023.

ANALYSIS

On November 27, 2023, Council was presented with the proposed Electric, Water, Sewer and Solid Waste Utility user rate adjustments to be effective as of January 1, 2024.

Council approved in principle the following increases:

- Electric Utility: 3.3%
- Water Utility: 6.0%

- Sewer Utility: 8.0%
- Solid Waste Utility: 12.0%

These changes are reflected in the Engineering User Fees and Rates Amendment Bylaw No. 8440, 2023 in Attachment 1 to this report and Electrical Utility Amendment Bylaw No. 8441, 2023 in Attachment 2 to this report.

OPTIONS

There are three options presented for Council's consideration:

Option 1 - That Council give three readings to the attached Engineering User Fees and Rates Amendment Bylaw No. 8440, 2023.

Option 2 - That Council give three readings to the attached Electrical Utility Amendment Bylaw No. 8441, 2023.

Option 3 - That Council provide staff with other direction.

Staff recommend options 1 and 2

ATTACHMENTS

Attachment 1 – Engineering User Fees and Rates Amendment Bylaw No. 8440, 2023

Attachment 2 – Electrical Utility Amendment Bylaw No. 8441, 2023

APPROVALS

This report was prepared by:

Ronald Au
Senior Financial Services Analyst

This report was reviewed by:

Lisa Leblanc
Director of Engineering

Rod Carle
General Manager, Electrical Operations

This report was approved by:

Jacqueline Dairon
Acting CFO/Director of Finance

Lisa Spitale
Chief Administrative Officer