



Attachment # 1 2023 Fall Economic Statement

Attachment 1: 2023 Fall Economic Statement: Key Measures to Build More Homes, Support the Middle Class, and Make Life More Affordable

Canada's Housing Action Plan

- The \$4 billion Housing Accelerator Fund, which is helping to cut red tape and build more than 100,000 new homes across Canada, faster;
- [Repurposing more federal lands to build homes on](#);
- Removing the GST from new rental housing, including co-operative housing corporations that provide long-term rentals;
- [Unlocking \\$20 billion in low-cost financing for rental construction](#) to build up to 30,000 more homes per year;
- Financing more rental housing by providing \$15 billion for loans through the Apartment Construction Loan Program, to help build 30,000 new homes;
- Building more affordable housing for the most vulnerable Canadians with \$1 billion for the Affordable Housing Fund, to help build more than 7,000 new homes;
- Breaking down barriers to labour mobility within Canada, with priority for construction workers and health care professionals, and prioritizing skilled tradespeople for permanent residency;
- Cracking down on non-compliant short-term rentals and supporting municipal enforcement of short-term rental restrictions; and,
- A new Canadian Mortgage Charter to ensure Canadians at financial risk can access the tailored mortgage relief they can expect from their bank to help them make their payments and stay in their homes.

Supporting a Strong Middle Class

- [Strengthening competition in Canada](#), which means lower prices and more choice, by reforming legislation to crack down on unfair practices that drive up costs;
- Ensuring Canada's five largest grocery chains keep their commitments to stabilize prices, and [enhancing competition in the grocery sector](#);
- Removing the GST from psychotherapy and counselling services, to make mental health care more affordable for Canadians;
- Continuing to crack down on junk fees, including [lowering non-sufficient fund \(NSF\) fees charged by banks](#), investigating international mobile roaming rates, and ensuring that airlines seat all children under the age of 14 next to their accompanying adult at no extra cost;
- Amending legislation to support Canadians' right to repair their devices and products by preventing manufacturers from refusing to provide the means to repair them in an anti-competitive manner;

- A new Employment Insurance adoption benefit, which would provide 15 weeks of shareable benefits to parents; and,
- [Enhancing low-cost and no-cost banking accounts](#) to reflect the realities of modern banking while designating a single independent ombudsman to help Canadians resolve complaints with their banks.¹

¹ <https://www.canada.ca/en/department-finance/news/2023/11/2023-fall-economic-statement-key-measures-to-build-more-homes-support-the-middle-class-and-make-life-more-affordable.html>