

Attachment #4 Downtown BIA Business Promotion Scheme 2024 Budget

Schedule C

Downtown New Westminster Business Improvement Area

2024 Budget			55%		45%	
				primary		secondary
Balance from previous year	\$	31,275.00	\$	17,201.25	\$	14,073.75
<u>Revenue</u>						
Municipal Levies		\$313,782.32		\$171,772.87	\$	142,009.45
Government Grants:				•		•
Federal	\$	32,125.00	\$	17,668.75	\$	14,456.2
Provincial						
Municipal	\$	5,500.00	\$	3,025.00	\$	2,475.0
Interest	\$	250.00	\$	137.50	\$	112.5
Other:						
Event Revenue	\$	110,000.00	\$	60,500.00	\$	49,500.0
Misc (i.e. filming donations)	\$	9,500.00	\$	5,225.00	\$	4,275.0
Total Revenue		\$471,157.32		\$258,329.12	\$	212,828.2
Expenditures					1	
1) Business Recruitment and Business			١.		١.	
Development:	\$	6,900.00	\$	3,795.00	\$	3,105.0
Promotion and Advertising	\$	105,000.00	\$	57,750.00	\$	47,250.0
Events		90,000.00	\$	49,500.00	\$	40,500.0
Sponsorships		5,000.00	\$	2,750.00	\$	2,250.0
		10,000.00	\$	5,500.00	\$	4,500.0
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3) Beautification and Seasonal Items	\$	72,750.00	\$	40,012.50	\$	32,737.5
Lighting program	\$	24,000.00	\$	13,200.00	\$	10,800.0
Shine Bright installations	\$	30,000.00	\$	16,500.00	\$	13,500.0
Hyack Square Improvements	\$	18,750.00	\$	10,312.50	\$	8,437.5
4) Administration and Overhead	\$	300,000.00	\$	165,000.00	\$	135,000.0
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5) Maintenance	\$	10,000.00	\$	5,500.00	\$	4,500.0
I's on the Street Program	\$	10,000.00	\$	5,500.00	\$	4,500.0
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Total Expenditures	\$	494,650.00	\$	272,057.50	\$	222,592.5
Left in reserves:	\$	7,782.32	\$	4,280.28	\$	3502.0