



Attachment #1

Tax Rates Bylaw No. 8395, 2023

CORPORATION OF THE CITY OF NEW WESTMINSTER
BYLAW NO. 8395, 2023

A Bylaw for the levying of rates for Municipal and Regional
District taxation for the year 2023

WHEREAS by the Community Charter being Chapter 26 of the Statutes of British Columbia, authority is given to municipal councils to adopt a bylaw or bylaws for levying rates of taxation to provide the sums required for each of the purposes set out in Section 197 of the said Community Charter;

NOW THEREFORE THE CITY COUNCIL of the Corporation of the City of New Westminster ENACTS AS FOLLOWS:

1. This Bylaw may be cited for all purposes as "TAX RATES BYLAW NO. 8395, 2023".
2. The following rates are hereby imposed and levied for the year 2023:
 - a. For all lawful general purposes of the municipality, on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Schedule 1 attached hereto and forming a part hereof.
 - b. For the purposes of the Metro Vancouver Regional District, on the applicable assessed value of land and improvements taxable for that purpose, the rates appearing in Schedule 2 attached hereto and forming a part hereof.
 - c. For special taxation levy purposes in accordance with the provisions of the "Uptown Business Improvement Area Bylaw 8112, 2019" based on the total taxable frontage value of 1,746.67 feet for Class 5 and 6 properties, or both, within the specified area, at \$90.45784 per taxable frontage foot;
 - d. For special taxation levy purposes in accordance with the provisions of the "Downtown Business Improvement Area Bylaw 8288, 2021". Recovered by a property tax under section 216(1)(a) of the *Community Charter* imposed against all the land and improvements within the Downtown New Westminster Business Improvement Area (Primary Area) that are classified as Class 5 [light industry] and Class 6 [business and other]. The BIA Primary rate is \$0.27891 per \$1,000 taxable value.

- e. For special taxation levy purposes in accordance with the provisions of the “Downtown Business Improvement Area Bylaw 8289, 2021”. Recovered by a property tax under section 216(1)(a) of the *Community Charter* imposed against all the land and improvements within the Downtown New Westminster Business Improvement Area (Secondary Area) that are classified as Class 5 [light industry] and Class 6 [business and other]. The BIA Secondary rate is \$0.38846 per \$1,000 taxable value.
3. On July 5, 2023, the City Collector shall add to the unpaid taxes of the current year, for each parcel and its improvements on the property tax roll, 5% of the amount unpaid after July 4, 2023.
 4. On September 5, 2023, the City Collector shall add to the unpaid taxes of the current year, for each parcel and its improvements on the property tax roll, an additional 5% of the amount unpaid after September 1, 2023.
 5. The municipal tax collection scheme set out in Section 3 above shall apply unless a property owner makes an election under Section 236 of the Community Charter, on or before July 4, 2023, for the general tax collection scheme under Section 234 of the Community Charter to apply (under the general tax collection scheme taxes for the year are due on July 2 of the year).
 6. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).

GIVEN FIRST READING this day of , 2023

GIVEN SECOND READING this day of , 2023

GIVEN THIRD READING this day of , 2023

ADOPTED this _____ day of _____, 2023.

MAYOR PATRICK JOHNSTONE

LISA SPITALE, ACTING CORPORATE OFFICER

**CORORATION OF THE CITY OF NEW WESTMINSTER
2023 TAXATION RATES – MUNICIPAL PURPOSES**

Schedule 1 to Bylaw 8395, 2023

Tax Rates (dollars of tax per \$1,000 taxable value)

PROPERTY CLASS		MUNICIPAL RATE
1	Residential	2.50046
2	Utilities	19.21143
3	Supportive Housing	2.50046
4	Major Industry	17.68344
5	Light Industry	7.74058
6	Business / Other	8.09510
7	Managed Forest	2.50046
8	Recreational / Non-profit Organization	2.50046
9	Farm	2.50046

CORORATION OF THE CITY OF NEW WESTMINSTER
2023 TAXATION RATES – METRO VANCOUVER REGIONAL DISTRICT PURPOSES

Schedule 2 to Bylaw 8395, 2023

Tax Rates (dollars of tax per \$1,000 taxable value)

PROPERTY CLASS		MVRD RATE
1	Residential	0.05371
2	Utilities	0.18799
3	Supportive Housing	0.05371
4	Major Industry	0.18261
5	Light Industry	0.18261
6	Business / Other	0.13159
7	Managed Forest	0.16113
8	Recreational / Non-profit Organization	0.05371
9	Farm	0.05371